

COMMON GOALS. UNCOMMON DRIVE.



GOLDEN WEST COLLEGE FOUNDATION

15744 Goldenwest Street

Huntington Beach, CA 92647-3103

714-895-8316

gwchbfoundation.com



► **Upcoming Events**

Sunday FUNDay, May 2, 2021, 12:30 p.m.

Scholarships and Awards Ceremony, May 2021

Graduation Ceremony, May 2021

Chefs for Scholarships, Fall 2021



Generous support from donors and the Golden West College Foundation helped students achieve their higher education goals despite the challenges of the COVID-19 pandemic.

Like schools across the country, Golden West College had no alternative but to close the campus in mid-March. Within two weeks, most classes had transitioned to online or remote learning. But for a large proportion of our students, the challenges had just begun.

Many live in the communities hardest hit by the pandemic. Homes were under quarantine, and not every student had the necessary equipment for online learning.

Yet the biggest challenge was—and continues to be—economic. Students supporting families on full-time jobs saw their hours cut or jobs lost. And part-time jobs, especially those in the service industry, simply disappeared.

“As winter became spring, it became evident our students were in severe difficulty,” said Director Bruce Berman, Golden West College Foundation. “We reached out to our board, faculty, staff and alumni asking them to support our students at whatever level possible.”

And the GWC community came through, donating \$40,000 very quickly. This allowed the Foundation to give \$250 emergency grants to 160 students. These unrestricted funds could be used for whatever students needed to complete their studies: technology, rent or even food.

“A \$250 grant may not sound like much, but many of our students live at poverty level,” Berman said. “It meant the world to students who were just trying to afford food every day.”

DEAR FRIENDS...



Tim McGrath
President, Golden West College

Across the world, 2020 has been a year unlike any other. For Golden West College, the 2019-2020 academic year will be remembered for years to come.

Our campus came together to transition thousands of classes, instructional services and student services to alternate modalities within a two-week time period: an immense achievement. These remarkable efforts truly reflect the spirit of GWC, and I am proud of the work we have done so far.

During these unprecedented times, my admiration and gratitude has grown exponentially for the amazing team and family I have at GWC. Our family has proven to be strong and will overcome any challenge to ensure the academic success of the students and community we serve.



Bruce Berman
Director, Golden West College Foundation

We started the 2019 school year with great hopes and aspirations. That all changed mid-March, when we realized we must cancel our annual Gala and other events. Yet our sponsors kept their commitments, and because of that we were able to award more than \$500,000 in scholarships in May.

Those scholarships ensured that our students, many of whom had lost their jobs, had the necessary funds to continue their education last fall.

On the following pages you'll meet some of the people who are devoted to our students' success: Board Chair Steve Olmsted, whose years of guidance have strengthened our Foundation; GWC alumnus Eloy Oakley, who is now chancellor of the California Community Colleges; and chemistry professor Dr. Carol Grimes, whose commitment to our students did not end upon her retirement.

I am so proud of our Foundation and the donors who stepped up during such difficult times to ensure our students' dreams of post-secondary education were not disrupted.

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Foundation staff (L-R) Valerie Venegas, Ryan Chung, Bruce Berman, and Sheila Cox.

The Golden West College Foundation

was organized in 1986 to solicit and manage gifts to benefit the college and its students. The Foundation is dedicated to supporting the college's mission of providing comprehensive academic opportunities to the community for lifelong learning.

A board of directors, which provides the leadership and direction for the organization's operation, manages the Foundation. The Foundation has grown steadily since 1986 with assets over \$10.8 million. This has been accomplished through donations of cash, bequests and grants from individuals and businesses. The Foundation has provided over \$10 million in scholarships to Golden West College students and over \$10 million in program support. In addition to cash assets, the Foundation annually receives donated equipment and supplies that represent thousands of dollars in non-monetary gifts.

The primary focus of the Foundation board of directors is to work towards building support for college-wide needs. The Foundation provides staff support and direction to The Patrons auxiliary, which is managed by its own board and officers, and requires membership dues to cover operational expenses.



GOLDEN WEST COLLEGE FOUNDATION
MISSION STATEMENT: TO PROVIDE
RESOURCES TO SUPPORT GOLDEN WEST
COLLEGE AND THE COMMUNITY,
BY ADVANCING EDUCATION AND
OPPORTUNITY FOR ALL STUDENTS.

BOARD MEMBER SPOTLIGHT

Steadfast Support

Steve Olmsted, Olmsted & Associates Accountancy Corporation, was already familiar with Golden West College when a friend reached out to him about getting involved with the Foundation's board of directors. Years ago, he'd taken classes there, himself. But there was also a deeper family connection.

His mother-in-law had received her nursing degree at GWC decades earlier. She'd been widowed and left with five children to raise. Being able to complete her nursing degree led to a job at Hoag Hospital, and that became the basis for supporting her family.

Olmsted knew first-hand how GWC changes lives. He decided to look into the Foundation board opportunity.

"I liked the board makeup, the way they conducted business, and the respect they had for members' time and resources," Olmsted said. He agreed to serve as treasurer, envisioning a three-year commitment.

He created a volunteer sub-committee of investment advisers and brokers to review the Foundation's investment strategy. With their guidance and recommendations, the Foundation was able to bring that function back in house and invest the funds, themselves.

Not only did they save on the annual fees, but the investments performed better. The Foundation's net worth doubled within six years, even while giving away \$700,000 annually in scholarships, emergency student grants and program support.

"We are mindful of the money we have to work with," Olmsted said. "Of the \$10 million under management, 95% is endowed. Our goal is to build up unrestricted funds, which will give us more flexibility."

Some of those unrestricted funds recently went to the COVID-19 campaign earlier this spring that provided \$250 emergency relief grants to 160 students.

“We're blessed. Sometimes \$1,000 or \$2,000 does not feel like an exceptional amount, but you're giving it to hardworking students who are trying to re-engineer their lives or younger ones who are just starting to take off. That resource and acknowledgement that someone believes in them is just huge.”

— Steve Olmsted, Board Chair, Golden West College Foundation

That was 18 years ago. Since then, Olmsted has generously given of his professional expertise and family resources to support GWC. He currently serves as the board chair. Thanks to his guidance, our Foundation is stronger and more sustainable for the years ahead.

Better Stewardship

As board treasurer, Olmsted immediately zeroed in on the Foundation's overall financial picture. At the time, the Foundation's primary emphasis was special events. But Olmsted knew how demanding those could be for a small staff with limited resources. He shifted the focus to money management.

An outside firm was handling the Foundation's investment portfolio. Olmsted thought the \$45,000 the Foundation was paying in annual fees could be far better used to support students and college programs.

Family Endeavor

Bernie Olmsted, whose mother earned that life-changing nursing degree at GWC so many years ago, has joined her husband's efforts by chairing the Foundation's signature event. All proceeds go to support unrestricted funds.

And there's another event the Olmsteds particularly look forward to every year—the spring scholarship assembly. They personally contribute unrestricted funds each year to support scholarships and programs. Meeting the recipients is highly rewarding and reaffirms their commitment to GWC.

"Some are the first in the family to go college," Steve Olmsted said. "Or we'll meet a 60-year-old who is changing professions and these resources are critical. And it is like, 'Wow, this is why we're doing it.'"



"Golden West College captured our hearts." Golden West College Foundation Board Chair Steve Olmsted, left, and his wife, Bernie, far right, with the 2019 recipients of their family's nursing scholarships. In 2011, the Olmsted family received a Premier Pillar of Support, the Foundation's highest honor, for contributing more than \$100,000 to GWC over the years.

ALUMNI SPOTLIGHT

Promise Fulfilled

Eloy Ortiz Oakley's life changed when he stepped onto the Golden West College campus almost 30 years ago. He was a U.S. Army veteran seeking to improve his young family's life. Growing up, no one in his family had attended college before, so he was on his own. He picked up a GWC class schedule and enrolled.

Oakley was interested in the sciences, particularly chemistry. He was good at it. In fact, his full-time job involved handling hazardous materials and waste. His chemistry lab coordinator soon recognized Oakley's skills and hired him as a consultant to help write the department's hazardous waste procedure manual.

Oakley continued doing projects for GWC while attending classes. Word got out, and soon he was working with Orange Coast College and the Coast Community College District, too. Within a year, he was hired onto the GWC adjunct faculty to teach in and eventually coordinate the environmental technology certificate program.

Meanwhile, Oakley's counselor was helping him plan his next academic step. "My counselor really helped me get a sense of what I needed to do to transfer to the University of California," Oakley said. "Most of what I wound up doing, I did not realize I could do when I started at GWC."

Eloy Oakley does not have to imagine what it is like to be a first-generation college student working full time to support a family. He's lived it. And at Golden West College, Oakley found people who genuinely wanted to help him succeed. As chancellor of the California Community Colleges, he now strives to create that experience for every student.

After transferring to the University of California, Irvine, Oakley continued working at the district while completing his undergraduate and graduate studies. He received a bachelor's degree in environmental analysis and design, immediately followed with a master's degree in business administration.

Two years later, Oakley returned to school, this time as vice president of college services at Oxnard Community College. He transitioned to the Long Beach Community College District

as vice president of administrative services a year later. In 2007, he became superintendent and president.

Changing Expectations

What Oakley remembers most about GWC are the people. He feels very lucky to have met caring faculty and staff who helped him navigate the system. He says many of them continue to mentor him today.

But luck is not enough. At Long Beach Community College District, Oakley set about creating a better system for historically underrepresented students like himself. Drawing directly from his experience at GWC, he co-developed the Long Beach College Promise.

Formed in 2008, this agreement between the Long Beach Unified School District, Long Beach City College (LBCC), California State University Long Beach (CSULB) and City of Long Beach provides a clear, structured pathway to move high school students on to community college or a four-year university.

It begins early with tours of the LBCC and CSULB campuses during elementary school to create a culture of college expectation and readiness.

In 2015, the Long Beach College Promise won a \$5 million

award from the state of California for demonstrating innovation in higher education. That year it also drew national attention and was one of the initiatives used by former President Obama to develop the America's College Promise proposal.

In 2016, Oakley became chancellor of the California Community Colleges. He is a strong supporter of the Vision For Success, a 2017 strategic plan providing the framework to improve student outcomes, close achievement gaps, and

help students stay on the community college or four-year university path until completion.

"I could not be where I am today, and my family could not be enjoying the benefits that they do, without my experience at

GWC," he said. "That is something that will always be part of my life, and inform how I approach and value the community college experience."



"My experience at Golden West College shapes everything I do," said Chancellor Eloy Ortiz Oakley, California Community Colleges (CCC), keynote speaker at our 2017 graduation. With 116 colleges serving 2.1 million students, CCC is the largest system of higher education in the country.

DUAL ENROLLMENT



College Students in High School: New partnership with Los Amigos High School allows incoming freshman to earn AA degrees by the end of their senior year

“They definitely understood that this was a huge opportunity for them. When we asked them, ‘Where do you see yourself or how do you see this impacting your life?’ they never said something that was selfish. It was all about them wanting to help their family and community by creating a legacy of higher education for their siblings and peers. And that blew us away.”

— Julie Gardia, Assistance Principal, Los Amigos High School

He may be only 13, but Victor Lozada already has an idea of what he'd like to be when he grows up.

“I’m not sure,” says the freshman at Los Amigos High School in Fountain Valley. “But I’m thinking investment fund manager. They use a lot of math, and I love math.”

Victor having a solid shot at eventually attending and graduating from college largely has to do with a new partnership between Golden West College and Los Amigos High called the Early College Academy.

Through its Dual Enrollment Program partnership with the Garden Grove Unified School District, GWC already offers high school students the opportunity to earn college credits through state-supported College Career Access Pathway Agreements.

However, this partnership with Los Amigos marks the first time the college is offering a four-year sequence of classes

that will satisfy all the general education requirements for colleges in the Cal State and UC systems.

“By the time they finish high school, they’ll have completed their first two years of college,” says Matt Valerius, project director, Guided Pathways & Dual Enrollment at GWC,

College Career Access Pathway Agreements are designed to help students from low-income families and other underserved members of the community who may be sitting on the fence about attending college.

referring to the first cohort of 80 freshman accepted into the Early College Academy at Los Amigos High.

Because the college-level classes they take while in high school are absolutely free, the students’ families save a significant amount of money that otherwise would have gone to college tuition.

Valerius estimates that Early College Academy graduates save their family in the neighborhood of \$15,000 if they end up going to a Cal State University and closer to \$30,000 if they select a University of California school.

Victor dreams of going to UCI or UCLA.

“This is a great opportunity for me because my family doesn’t have a lot of money,” he says. “It will really help me along.”

Late last year, administrators at Los Amigos High School began the process of seeking applicants for the Early College Academy from feeder schools in its district. Parents were notified about the program, and 141 kids were interviewed.

Eventually, 80 students, including Victor, were selected. The

students will take four college classes each academic year — two in the fall and two in the spring. In their junior year, they will take just one college course in the fall because of regular state testing.

“We’re excited about having the Early College Academy with GWC at Los Amigos because our students traditionally are not from families with college-educated backgrounds,” says Los Amigos High School Principal Amy Avina. “Many of them will be first-generation attendees of college.

“Although our goal is for students to earn the equivalent of an AA degree by earning 56 credits for college, the real goal is for them to immediately complete a college class their freshman year in the first semester so that they already have a transcript and can say, ‘I’m a college student,’ not, ‘Maybe I’ll go to college someday.’ It’s already done.”



DONORS & PATRONS

Sweet Ride

The pandemic may have stalled this year's Gala, but it could not stop the excitement over our annual opportunity drawing grand prize. For the third consecutive year, Pete Shaver, owner of Huntington Beach Chrysler Dodge Jeep Ram generously donated a vehicle to support the Golden West College Foundation.

Ticket sales began in fall 2019, and the lucky winner was an alumna whose daughter now attends here. She happily drove off in a brand-new Jeep Renegade Latitude, and the Foundation received \$19,650.

The Foundation usually holds its Gala each spring to raise unrestricted funds to help support students, departments and programs as needs are identified.



From left, Sheila Cox and Bruce Berman, Golden West College Foundation; Nate Shaver, Huntington Beach Jeep; and Dave Garofalo, representing the Huntington Beach Automotive Dealers Association.

Of Great Assistance

A longtime supporter, the Assistance League of Huntington Beach awarded almost \$132,000 in scholarships and aid to Golden West College students this past year. Each year, the Assistance League awards \$75,000 and \$25,000 in scholarships to our nursing students and police recruits, respectively, with funds raised from its thrift shop and annual gala.

Additionally, they provide supplies, equipment, food and gas cards to the Veteran's Resource Center, and, working with the Cooperative Agencies Resources for Education (CARE) and Extended Opportunity Program and Services (EOPS), clothing, books, Target and Del Taco gift cards to families and students. They also provide back-to-school clothes for about 2,500 economically challenged children each fall and donate thousands of books to area schools.



The Assistance League of Huntington Beach awarded scholarships to veteran police recruits in August 2019. Two classes graduate from Golden West College each year.

The Golden West College Patrons

An ancillary support group to the GWC Foundation for nearly 50 years, The Patrons continued to deliver in 2020. The all-volunteer organization, comprised of current and retired GWC staff, faculty, alumni and community members, raises scholarship funds through the Chefs for Scholarships event each fall. Typically, the popular event nets around \$30,000. The Patrons were able to stage a very successful drive-in movie night this fall, raising close to \$20,000.

The Patrons also support the Gala, Art Gallery, Scholarships & Awards, and Graduation ceremonies. Under the leadership of Jacki Wirta, president of The Patrons since 2014, membership in the organization has grown to 70 members – double the size six years ago. "Something as little as \$250 can be the difference between a student staying in school and having to drop out," Wirta says. "I think that's one of the reasons The Patrons has gotten so many new members. They see what we do and say, 'I want to be a part of that group.'"



Golden West College recognized The Patrons at the donor appreciation reception held in 2019.

Donor Spotlight: Dr. Carol Grimes



In 2015, Board Chair Steve Olmsted presented retired chemistry professor and Patron Dr. Carol Grimes with a Pillar of Support in recognition of her many contributions to the Foundation. Dr. Grimes' pillar is appropriately located near her former classroom.

Chemistry professor Carol Grimes, Ph.D., taught at Golden West College for 33 years before retiring in 2010. But Dr. Grimes and her husband, Raymond, continue to make a significant impact on students' lives.

Both of them were the first in their families to graduate from college. In gratitude, they have endowed two annual GWC scholarships: one to honor her parents and the other in their family's name.

"Since we have been successful in our careers, it seems reasonable to make it easier for young people who do not have many resources to continue on with their education," Dr. Grimes said. "Supporting a community college is a good investment in the future of our country."

Dr. Grimes has always looked for ways to help students. Knowing how expensive textbooks are, she created her own lab book for her chemistry classes. This way, students only had to pay for the duplicating costs. The total price? Less than \$20.

The lab book is still being used, and each one generates a \$3 royalty. Dr. Grimes donates those to a special account at the Golden West College Foundation, from which the chemistry department may draw from for non-budgeted costs.

The lab books have also made Dr. Grimes, who is affectionately known as "Dr. G," locally famous. She was recently at her credit union when the teller looked up and asked if she was "the Carol Grimes" who wrote the chemistry lab book at GWC. He told her how much he appreciated it because it saved him so much money that semester.

"There are many students who are beginning college on a shoestring," Dr. Grimes said. "And for those continuing on to a four-year school, it really helps them to have some extra financial resources because school is going to get more expensive as they move on."

FOUNDATION BOARDS

2020 Foundation Executive Board



Steve Olmsted
Foundation Chairman



Paul Motenko
Foundation President



Rachel Ramirez
Foundation Vice President



Chris Hossellman
Foundation Treasurer



Bruce Berman
Foundation Director



Tim McGrath
GWC President

Board of Trustees Liaison to the Foundation

Jerry Patterson
Board of Trustees, Coast Community College District

Foundation Directors Emeritus

Judy Elmore
President, Elmore Toyota

Doug Fabian
Fabian Wealth Strategies/Making Money with Doug Fabian

John McGovern
Senior Vice President, Toyota Motor Sales, U.S.A., Inc. (Retired)

Robert Polentz
Businessman

Golden West College Senior Administration

Tim McGrath
President

Albert Gasparian
Acting Vice President of Instruction

Janet Houlihan
Vice President of Administrative Services

Claudia Lee, Ed.D
Vice President of Student Services

Coast Community College District Board of Trustees

David A. Grant; Mary L. Hornbuckle; Jim Moreno; Jerry Patterson;

Lorraine Prinsky, Ph.D.; Amber Gil, Student Trustee

John Weispenning, Ph.D., Chancellor

2020 FOUNDATION BOARD OF DIRECTORS



Bruce Berman
*Director, Foundation
Golden West College*



Wes Bryan
Retired, Golden West College



Bonnie Castrey
*Mediator / Arbitrator
Dispute Resolution Services*



Deena Dinh
*District Manager
Wells Fargo Bank*



Michael Grant
*President
Michael Grant Construction*



Chris Hossellman
Attorney, Buchalter



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*Vice President, Administrative
Services, Golden West College*



Tim McGrath
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Toby Venegas
*Student Representative
Associated Students of GWC*



Weikko Wirta
*Operations Manager
AES California*



Paul Wisner
*Director, Fiscal Services
Golden West College*



Emilee Young, Ed.D.
CVS Health



Jerry Patterson
Trustee

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

June 30, 2020 and 2019

| | 2020 | 2019 |
|---|----------------------|---------------------|
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 1,453,166 | \$ 1,631,846 |
| Prepaid expenses and other assets | 30,000 | |
| Total current assets | 1,483,166 | 1,631,846 |
| Non-current assets: | | |
| Operating investments, at fair value | 572,858 | 559,609 |
| Investments, at fair value | 7,766,080 | 7,549,677 |
| Investments with FCCC | 223,745 | 233,015 |
| Total non-current assets | 8,562,683 | 8,342,301 |
| Total assets | \$ 10,045,849 | \$ 9,974,147 |
| LIABILITIES AND NET ASSETS | | |
| Current liabilities: | | |
| Accounts payable | \$ 1,850 | \$ 2,683 |
| Designated scholarships | 78,111 | 53,229 |
| Due to District | 3,120 | 3,589 |
| Total current liabilities | 83,081 | 59,501 |
| Net assets: | | |
| Without donor restrictions | 652,438 | 630,518 |
| With donor restrictions | 9,310,330 | 9,284,128 |
| Total net assets | 9,962,768 | 9,914,646 |
| Total liabilities and net assets | \$ 10,045,849 | \$ 9,974,147 |

STATEMENT OF CASH FLOWS

June 30, 2020 and 2019

| | 2020 | 2019 |
|---|------------------|---------------------|
| Cash flows from operating activities: | | |
| Contributions, grants and special events | \$ 960,784 | \$ 620,311 |
| Vending machine commissions | 2,279 | 4,317 |
| Reimbursements to Coast Community College District on behalf of employees | (81,587) | (109,985) |
| Payments for college support | (246,276) | (222,920) |
| Payments to suppliers | (186,052) | (180,043) |
| Payments to/on behalf of students for scholarships | (396,125) | (408,774) |
| Net cash used by operating activities | 53,023 | (297,094) |
| Cash flows from investing activities: | | |
| Purchases of investments | (349,289) | (2,251,625) |
| Proceeds from sale of investments | 117,586 | 2,263,974 |
| Net cash provided by investing activities | (231,703) | 12,349 |
| Net decrease in cash and cash equivalents | (178,680) | (284,745) |
| Cash and cash equivalents, beginning of year | 1,631,846 | 1,718,404 |
| Cash and cash equivalents, end of year | \$ 1,453,166 | \$ 1,433,659 |
| Reconciliation of change in net assets to cash provided by operating activities | | |
| Change in net assets | \$ 48,122 | \$ 329,603 |
| Adjustments to reconcile change in net assets to cash provided (used) by operating activities | | |
| Unrealized (gain) loss on investments, net | 2,051 | (573,619) |
| Change in value, FCCC Investment | 9,270 | (979) |
| Change in assets - (increase) decrease: | | |
| Prepaid expenses and other assets | (30,000) | - |
| Change in liabilities - increase (decrease): | | |
| Accounts payable | (833) | (39,974) |
| Designated scholarships | (469) | (1,849) |
| Due to Coast Community College District | 24,882 | (10,276) |
| Net cash provided (used) by operating activities | \$ 53,023 | \$ (297,094) |

STATEMENT OF ACTIVITIES

June 30, 2020 and 2019

| | Without Donor Restrictions | With Donor Restrictions | 2020 Total | 2019 Total |
|--|----------------------------|-------------------------|------------------|------------------|
| Support: | | | | |
| Contributions and gifts | - | 564,921 | 564,921 | 551,840 |
| Grant revenue | - | - | - | 87,067 |
| Special events | 89,474 | 23,505 | 112,979 | 179,591 |
| Administrative fees | 80,339 | - | 80,339 | 78,720 |
| Donated services | 403,480 | - | 403,480 | 376,643 |
| Donated facilities | 18,000 | - | 18,000 | 18,000 |
| Total support | 591,293 | 588,426 | 1,179,719 | 1,291,861 |
| Other income, gains and losses: | | | | |
| Vending machine commissions | 2,279 | - | 2,279 | 4,317 |
| Investment income, net of expense | 22,577 | 209,968 | 232,545 | 198,187 |
| Realized loss on investments | - | (26,066) | (26,066) | 101,905 |
| Unrealized (loss) gain on investments | (6,285) | 30,300 | 24,015 | 75,340 |
| Change in value, FCCC Investments | - | (9,270) | (9,270) | 979 |
| Total other income, gains and losses | 18,571 | 204,932 | 223,503 | 380,728 |
| Total revenues before net assets released from restrictions | 609,864 | 793,358 | 1,403,222 | 1,672,589 |
| Net assets released from restrictions | 767,156 | (767,156) | - | - |
| Total support and revenues | 1,377,020 | 26,202 | 1,403,222 | 1,672,589 |
| Operating expenses: | | | | |
| Program services | | | | |
| Student and campus support | 907,418 | - | 907,418 | 865,511 |
| Supporting services | - | - | - | - |
| Management and general | 200,785 | - | 200,785 | 203,945 |
| Fundraising | 246,897 | - | 246,897 | 273,530 |
| Total expenses | 1,355,100 | - | 1,355,100 | 1,342,986 |
| Change in net assets | 21,920 | 26,202 | 48,122 | 329,603 |
| Net assets | | | | |
| Beginning of year | 630,518 | 9,284,128 | 9,914,646 | 9,585,043 |
| End of year | \$ 652,438 | \$ 9,310,330 | \$ 9,962,768 | \$ 9,914,646 |

STATEMENT OF FUNCTIONAL EXPENSES

June 30, 2020 and 2019

| | Program Services - Student and Campus Support | Management and General | Fundraising | 2020 Total | 2019 Total |
|-------------------------|---|------------------------|-------------------|------------------|---------------------|
| Donated services | \$ 103,273 | \$ 106,842 | \$ 193,365 | 403,480 | \$ 376,643 |
| Donated facilities | - | 18,000 | - | 18,000 | 18,000 |
| Scholarships and grants | 421,007 | - | - | 421,007 | 410,623 |
| Salaries and benefits | 55,631 | 42,092 | - | 97,723 | 99,709 |
| Office expenses | - | 3,179 | - | 3,179 | 3,404 |
| Information technology | - | 21,402 | - | 21,402 | 21,402 |
| Conference and meetings | - | 2,042 | - | 2,042 | 2,308 |
| College support | 246,276 | - | - | 246,276 | 222,920 |
| Hospitality | 113 | - | 21,815 | 21,928 | 13,305 |
| Administration fees | 81,118 | - | - | 81,118 | 78,720 |
| Bank charges | - | 3,038 | - | 3,038 | 4,188 |
| Special events | - | - | 31,717 | 31,717 | 82,924 |
| Board expenses | - | 911 | - | 911 | 1,139 |
| Other expenses | - | 3,279 | - | 3,279 | 7,701 |
| | \$ 907,418 | \$ 200,785 | \$ 246,897 | 1,355,100 | \$ 1,342,986 |

THANK YOU TO OUR DONORS

PREMIER PILLARS

Donors who have made a cumulative gift of \$100,000 and above

Anita June Duncan Revocable Living Trust
Assistance League of Huntington Beach
Associated Students of Golden West College
California Community Foundation/
Carl and Irene Bull Fund
Coastal Communities Hospital
Kathryn A. Crown
Christina E. Duthie
Edwards Lifesciences Fund
Judy Elmore
FHP Healthcare, Inc
Foundation for California
Community Colleges
Fountain Valley Regional Hospital
Frank M. & Gertrude R. Doyle Foundation, Inc.
Golden State ScholarShare
Hoag Memorial Hospital Presbyterian
Irvine Health Foundation
Kaiser Permanente
McBeth Foundation
Norris Foundation
Orange Coast Memorial Medical Center
Radford Robinson
Bonita L. Roohk
Scholarship America
William S. Siracusa
Robert and Kathy Smith
Southern California Edison
St. Jude Medical Center
John Thomas Swanson
Toyota Motor Sales, U.S.A., Inc.
Union Bank
United States Treasury/AmeriCorps
Waltmar Foundation
Woman's Club of Huntington Beach

PILLARS OF SUPPORT

Donors who have made a cumulative gift of \$25,000 – \$99,999

Steve Allen Memorial
American Legion Auxiliary Unit #327
American Legion of Inglewood
Jo and Jim Andrews
Axel Family
Jane Axel Memorial
Augusta Barker
Ralph & Charlene Bauer
Biology Staff of Golden West College
Glenda Blackburn and John Higgs
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SCHOLARSHIPS

Golden West College Scholarships and Awards

Last May, the Golden West College Foundation awarded 450 scholarships worth \$505,000. Despite the cancellation of some of our events due to COVID-19, we were able to fully fund all scholarship commitments for fall 2020 thanks to the generosity of our annual scholarship donors, endowed scholarships and Foundation board.

Since 1986, the Foundation has processed over \$9.9 million for student scholarships. Each scholarship application involves a process of review by scholarship committees who select the recipients based upon individual scholarship criteria. Additionally, the Foundation has provided \$9.8 million to support college programs since 1985

Our Students Thank You

"I plan to pursue my career in nursing with my long-term goal of becoming a registered nurse. I have currently enrolled in 12 units and plan to graduate from Golden West College in 2022 and transfer to a four-year university. Thank you for your generous scholarship. I am now one step closer to achieving all my goals. ..."

Stephen & Kim Cair Scholarship Recipient

"Thank you for the opportunity to receive a scholarship that would allow me to continue to develop in my career as a bass musician with confidence. I am currently a freelance musician and perform Jazz, Latin music and other genres. I plan to work towards a master's degree in music, and I hope to be able to pursue my career in music full-time, travel with more artists, and someday teach at the university level."

Robert J. Cassens Memorial Music Scholarship Recipient

"It was a blessing when I received the email from Golden West College's Scholarship Office stating that a scholarship financial donor has offered to pay for my future classes. In order to achieve better knowledge and understanding of The Esthetician's Scope of Practice, that requires hundreds of hours of

schooling, textbooks and materials to collect. ... I assure you that this donation will go to the courses that will help me become a hardworking professional, but a smarter businesswoman."

Steve & Bernie Olmsted Scholarship Recipient

"This will help me go a long way. I will make sure every dollar of this donation goes into improving myself with a chance to succeed in school. I'm looking forward to completing my education at Golden West College and transferring to a CSU or Chapman University."

The Patrons Scholarship Recipient

"I wanted to personally thank you for deciding to award me with your donation. I will be able to pay my tuition to attend CSULB. Thank you for believing in me."

The Patrons Scholarship Recipient



SUPPORT GOLDEN WEST COLLEGE

Whether you are looking to make a gift now or planning for future giving through bequests in your will, IRA or retirement accounts, charitable annuities or trusts, the Foundation Office at Golden West College can help. Please call (714) 895-8315 or email bberman@gwc.cccd.edu for more information.

Gifts of Cash

Gift of cash (cash, checks or credit card) are always welcome and can be designated by the donor as to their use or can be left up to the college to use them where most needed. These gifts can be of an endowed, temporarily restricted or unrestricted nature.

Gifts of Real Estate

Gifts of appreciated real estate provide you with an immediate tax deduction and capital gains tax savings. Real estate donations can be made immediately or through your will or living trust. Donors can also make a tax-deductible current gift of their home while continuing to live in and enjoy it for their lifetimes with a gift of retained life interest.

Gifts of Personal Property

Almost any form of property, such as works of art, antiques and other personal items can be a suitable charitable gift.

Gifts of Intellectual Property

Gifts of intellectual property such as copyrights, patents, royalties, licenses, and technical data are welcome. The tax and legal provisions that govern these gifts vary according to the type of property.

Gifts of Stocks or Bonds

For information on how to make a gift to the Golden West College Foundation through transfer of stocks or bonds, please call the GWC Foundation Office at (714) 895-8315. The taxable benefits of gifting appreciated securities may be substantial.

Gifts by Wills or Living Trusts

Gifts made by will or through a revocable living trust may result in estate tax savings and can be established to enhance an endowed fund that will honor the donor or loved one in perpetuity, establish a named or memorial fund, designate an area of the college you wish to support, or leave it up to the college to use the gift where it is most needed.

Gifts of Life Income

There are many types of planned gifts for those interested in making significant gifts while enjoying increased income and an immediate charitable deduction. This type of gift includes charitable remainder trusts, pooled income funds, and charitable gift annuities. Other deferred gifts include life insurance and retirement plans.

Charitable Lead Trusts

A charitable lead trust can provide immediate cash gifts from the trust income to the college for a stated period of years. After that time, the appreciated assets return to you, or transfer tax-free to your heirs.

Matching Gifts

Many employers participate in a matching gifts program that can double, triple or quadruple your gifts to GWC. Donors receive full credit for their matching gifts for the purposes of recognition and benefits. Just ask your company's personnel office for a matching gifts form, fill it out and send it in with your contribution. We'll take it from there.

Naming Opportunities

Individuals, companies or foundations wishing to make an enduring contribution can take advantage of the opportunity to associate their name with a classroom, laboratory, study hall, open area, or other feature in one of our new buildings: The Criminal Justice Center and Scenario Village, The Student Services Center or the new Math Science Building. Please contact the Foundation office for details.

Other Types of Gifts Not Listed

There are many additional ways to support GWC. If you have questions about giving personal property, appreciated securities, gifts in kind, or by any other means, please contact the Foundation.

For more information about how to support GWC, please contact the Foundation at (714) 895-8315. To donate online now, visit www.gwchbfoundation.com

Golden West College Foundation is a 501(c)(3). Contributions to the Foundation are tax deductible. Tax I.D.#33-0073702

GRADUATION

Golden West Celebrates its 53rd Graduating Class

This past spring, Golden West College awarded over 3,000 Associate of Arts degrees, as well as 730 Associate Degrees for Transfer and 2,183 Certificates of Completion. Almost 200 graduates were international students, representing 10 different countries.

The GWC graduation committee worked diligently on ways to celebrate the students' accomplishments, while protecting the health and safety of graduates and their loved ones.

"Overall, I think the virtual graduation celebration honored our students and allowed them to be seen, celebrated, and congratulated for their accomplishments," said Carla Martinez, Ed.D., dean of students & library, Title IX coordinator.



Among our 2020 graduates were 86 students who completed an associate's degree in nursing, despite the clinical training challenges related to COVID-19. Every year, the Golden West College nursing program graduates 86 to 90 registered nurses, who are then qualified to take the national registered nursing exam. Many of them transfer to four-year universities to complete a bachelor's degree in nursing. Walk into any Orange County hospital, and you'll find GWC nursing graduates on the front lines providing life-saving care for our community.

CHANGING LIVES

\$22,833,584

Student financial aid awarded in 2018-19

50.3% of GWC students receive financial aid.

\$1.7 Billion

Will be contributed to the regional economy over the next 35 years by GWC graduates

88% Employed

GWC students who completed a Career & Technical Education Certificate are employed and 80% work in the same or nearly the same field as their training

Higher Earnings Overall

GWC graduates with an associate's degree earn twice the state and three times the national averages for community college graduates.

