



---

GOLDEN WEST COLLEGE FOUNDATION BOARD

Minutes  
May 26, 2021

CALL TO ORDER

Steve Olmsted called the meeting to order at 10:33 AM.

PUBLIC COMMENTS

No public comments were made.

APPROVAL OF MINUTES

Steve Olmsted presented the minutes of March 24, 2021. Motion to accept (Grant), Second (Hossellman). Passed by unanimous vote.

APPROVAL OF TRESURE REPORT

Paul Wisner reviewed the Treasure Report through April 2021.  
Motion to accept as presented (Hossellman), Second (Berman). Passed by unanimous vote.

APPROVAL OF INVESTMENT REPORT

Paul Wisner reviewed the Investment Report through April 2021.  
Motion to accept as presented (Bryan), Second (Berman). Passed by unanimous vote.

APPROVAL OF EXPENDITURES

Paul Wisner reviewed and presented the Expenditure report through April 2021.  
Motion to accept Expenditure Report as presented (Hossellman), Second (Olmsted). Passed by unanimous vote.

APPROVAL OF STUDENT LIFE FUNDS

Bruce Berman presented a request from ASGWC for \$1500 in funding from the Foundation for purchases through the year for items restricted by their budgets. The funds would be broken down per semester and the Foundation would have final approval for expenditures.  
Motion to fund (Castrey), Second (Ramm). Passed by unanimous vote.

APPROVAL OF 2021-2022 BUDGET

Bruce Berman presented the proposed 2021-2022 Budget.  
Motion to accept budget as presented (Castrey), Second (Olmsted). Passed by unanimous vote.

APPROVAL OF FINANCIAL AUDIT

Steve Olmsted presented the final financial audit for 2020.  
Motion to accept (Castrey), Second (Grant). Passed by unanimous vote.

### APPROVAL FOR DISTRICT AGREEMENT

Bruce Berman presented the District Agreement for approval. Motion to accept (Berman), Second (Castrey). Passed by unanimous vote.

### PRESIDENTS REPORT

Tim McGrath reported on the following campus updates:

- Campus construction is underway in preparation for the new Language Arts building
- The swap meet will reopen July 3<sup>rd</sup>.
- Virtual graduation will be Thursday, May 27<sup>th</sup>
- Campus celebration parade will take place Friday, May 28<sup>th</sup>
- Campus is slowly reopening and has already hosted the Nursing Pinning Ceremony and the Criminal Justice Training Center graduation
- Return to campus will begin on August 2<sup>nd</sup> and increase with personnel through early October with allowing more staff back on campus.
- Hoping for a “normal” spring semester with classes and personnel

Tim thanked the Foundation Board and staff for all the work put in over the last year, in keeping our operations moving in the right direction.

### ASGWC STUDENT REPORT

None

### FOUNDATION REPORT

Bruce Berman reported on the following Foundation happenings:

- Our virtual fundraiser was a big success. Bernie Olmsted will give a full report at July’s meeting.
- The Foundation gave over \$500,000 in scholarships this past month.
- Courtyard of Honor will be held in some form this coming year depending on the district’s guidelines.
- Bonnie Castrey is the winner of this year’s car opportunity draw.
- A total of \$1.67 Million was given out from the Foundation.

Bruce thanked the board for the work done this past year and is so proud of all we have accomplished.

Meeting adjourned at 11:32 AM.

### FUTURE MEETINGS

Future Board Meetings via Zoom @ 10:30 AM – Instructions to be emailed prior.

**If the District approves in-person meetings to be held during the year the schedule will change accordingly.**

**2021 Meeting Dates: July 28, September 29, November 17.**