



GOLDEN WEST COLLEGE FOUNDATION BOARD

Minutes

July 26, 2017

ATTENDANCE

Bruce Berman  
Wes Bryan  
Bonnie Castrey  
Michael Grant

Chris Hossellman  
Paul Motenko  
Steve Olmsted  
Rachel Ramirez

Cheryl Tittle  
Emilee Young

NOT IN ATTENDANCE

*Yvan Cao  
Martie Ramm Engle  
David Grant  
Janet Houlihan  
Davina Samuel  
Don Testa  
Paul Wisner  
Nuran Alteir*

CALL TO ORDER

Steve Olmsted called the meeting to order at 4:06 PM.

PUBLIC COMMENTS

None.

APPROVAL OF MINUTES

Motion (Castrey), Second (Grant) to approve the minutes of May 25, 2017 as presented - Passed by unanimous vote.

TREASURER'S REPORT

Paul Motenko reviewed the Foundation balance sheets and income statements ending June, 2017  
Motion (Castrey), Second (Berman) to accepted as presented – passed by unanimous vote.

INVESTMENT REPORT

Steve Olmsted reviewed the Investment report ending June, 2017.

RATIFICATION OF EXPENDITURES

Motion (Grant), Second (Motenko) to approve Ratification Reports as presented - Passed by unanimous vote.

APPROVAL OF 2017-2018 BUDGET

Motion (Castrey), Second (Motenko) – Passed by unanimous vote.

The board discussed the upcoming Retreat and the need to create a vision, business plan and projected budgets for the next 2-3 years.

#### PRESIDENT'S REPORT

Wes Bryan reported on the new Entrepreneurship Certificates to be offered for the first time this coming Fall semester. The program is designed for students seeking to explore and plan the startup of a business. One of our past board members Bern Baumgartner was key helping put this program in place.

Wes also announced all home football games will be played at GWC this coming season. The Student Government has funded the rental of bleachers and purchased a scoreboard for the athletic program.

#### MEASURE M UPDATE

Bruce Berman and Wes Bryan gave an update on all current Measure M projects.

#### WISH LIST CHANGES

Bruce Berman gave a report on the changes for the upcoming 2018 Wish List / Student Impact Project.

The budget for this project was increased from \$40,000 to \$50,000 and will be broken down in to two categories:

- One \$25,000 grant
- Remaining \$25,000 for traditional applications.

Bruce will be working with Wes and our Research Analysis team to come up with guidelines for the one-time grant and will be focused on student-impact.

#### EXTERNAL INVESTMENT COMMITTEE UPDATE

Steve Olmsted reported the external investment committee has been formed and will be meeting to review procedures for their role. Yvan Cao will be overseeing the transfer of funds within the next month from HighMark to Schwab.

#### RETREAT

We will be scheduling a Retreat for the Board of Directors and staff for one of the last two Saturday's in October. Any board member with suggestions for a facilitator was asked to contact the Foundation office.

#### **Upcoming Events:**

*Chefs for Scholarships, Sunday, September 24, 2017, 4:00 PM – 7:00 PM.*

*Foundation Board Meeting, Wednesday, September 27, 2017, 4:00 PM*

*Courtyard of Honor, Thursday, October 19, 2017, 2:30 PM.*

CLOSING: Meeting adjourned at 5:35pm.