



GOLDEN WEST COLLEGE FOUNDATION BOARD
Minutes
May 23 2017

ATTENDANCE

Bruce Berman
Wes Bryan
Yvan Cao
Bonnie Castrey

Martie Ramm Engle
Michael Grant
Paul Motenko
Rachel Ramirez

Davina Samuel
Cheryl Tittle
Paul Wisner
Javier Venegas

NOT IN ATTENDANCE

David Grant
Chris Hossellman
Janet Houlihan
Steve Olmsted
Don Testa
Emilee Young

CALL TO ORDER

Yvan Cao called the meeting to order at 4:10 PM.

PUBLIC COMMENTS

None.

GUEST SPEAKER CHARLES SCHWAB

Shelley Chidley and Cal Culmer from Charles Schwab presented the Charles Schwab proposal for handling the Foundation Board's Investment portfolio. Shelley gave an introduction to the team who would be assuming responsibilities of the portfolio and the recommendations which would be given. Questions were taken from board members regarding fees, equity trades and other topics. Shelley would also work with the Investment Committee in updating the Investment Policy.

Yvan Cao reviewed the process and savings the Foundation Board will have in switching to Charles Schwab. He also reminded the board about the process for forming the outside Investment committee and their role moving forward with Charles Schwab. Motion (Motenko), Second (Venegas), passed unanimously to change the Investment Portfolio to Charles Schwab. Bruce Berman reminded the board of all the steps that will have to be met before moving forward with the move. Yvan stated the goal was to have everything ready to move by the end of July.

APPROVAL OF MINUTES

Motion (Grant), Second (Samuel) to approve the minutes of March 21, 2017 as presented - Passed by unanimous vote.

TREASURER'S REPORT

Paul Wisner reviewed the Foundation balance sheets and income statements ending April, 2017
Motion (Berman), Second (Grant) to accepted as presented – passed by unanimous vote.

INVESTMENT REPORT

Paul Wisner reviewed the Investment report ending April, 2017.

RATIFICATION OF EXPENDITURES

Motion (Berman), Second (Grant) to approve Ratification Reports as presented - Passed by unanimous vote.

BLACKBAUD UPGRADE

Bruce Berman requested the approval from the GWC Board to purchase the upgrade from Blackbaud as it transitions to a new version with many new features from the older version. Motion (Berman), Second (Venegas) as presented – Yvan Cao abstained from the vote. Vote passed.

PRESIDENT'S REPORT

Wes Bryan reported on upcoming graduation, S&A and the HB Economic Conference on campus. The Graduation speaker this year will be former GWC student and now State Chancellor Eloy Ortiz. Judy Elmore will be receiving an Honorary Degree at this year's graduation.

STUDENT COUNCIL REPORT

Javier Venegas reported the passing of the gavel to next year's officers, ASGWC banquet. His goals for this year were to help athletics at GWC and improve sustainability. ASGWC used funds to help buy Water Polo team championship rings. Next year there will be a new scoreboard and bleachers for a year and a solar panel for the outside student center. Wes announced Javier will be the new District Student Trustee for the 2017-2018 year.

COMMUNITY ENGAGEMENT REPORT

Bruce Berman summarized the recent activities both on and off campus to help promote GWC.

- CJTC Open House
- Math / Science ground breaking
- HB Chamber presentation by Wes
- HB Economic Conference on campus

Bonnie reminded the board to encourage friends and network groups to attend events going on at GWC.

FUNDRAISING REPORT

Bruce Berman reported he and Rachel Ramirez meeting with Malcolm Geffen in hopes to make a connection either for new board member and helping to make a connection with Warren Buffet. Rachel Ramirez has known Malcolm for several years and felt like he would be a great fit for the board. Bruce also reported Patrick Brennan, HB Councilman, has agreed to help set up a meeting with Harbor Distributors, also Kingston Technologies through FV Chamber. The Foundation is actively fundraising for the CJTC new building and working with both HB and Tustin police departments to seek funding from those benefiting the most from the center. Ralph Bauer has also agreed to help fund the CJTC and offered to write letters on our behalf to help locate more donors.

BOARD DEVELOPMENT REPORT

Bruce Berman reported about the two board prospects from Steve Olmsted and are following up with both of them to see if they are interested in joining the board.

S&A

Paul Motenko reported on the Scholarships & Awards night and spoke about a special moment he had with one of the students whose parents use to work for him years ago. The student is now on his way to UC Berkley! Bruce thanked all the board members who attended.

Upcoming Events:

GWC Foundation Investment Meeting, July 26th, 3:00PM

GWC Foundation Board Meeting, July 26th, 4PM

CLOSING: Meeting adjourned at 5:36pm.