



GOLDEN WEST COLLEGE FOUNDATION BOARD
Minutes
November 29, 2016

ATTENDANCE

Bruce Berman
Wes Bryan
Yvan Cao
Judy Elmore
Martie Ramm Engle

Michael Grant
Chris Hossellman
Janet Houlihan
Rachel Ramirez
Davina Samuel

Don Testa
Cheryl Tittle
Javier Venegas
Paul Wisner
Emilee Young

NOT IN ATTENDANCE

Bonnie Castrey
Paul Motenko
Steve Olmsted
Jim Moreno
Norah Morrison

CALL TO ORDER

Yvan Cao called the meeting to order at 4:00 p.m.

WELCOME & INTRODUCTIONS

Bruce Berman welcomed Carla Martinez, Dean of Student Life to introduce the international student scholarship recipient, Laura Pesliak. Laura talked about her “wonderful” experience at Golden West College and thanked the Board of Directors for their generous support.

PUBLIC COMMENTS: None

GUEST SPEAKER ALEX MIRANDA, DEAN OF THE LEARNING RESOURCE CENTER

Alex Miranda gave a presentation on “The Sympathizer” a novel by Viet Thanh Nguyen (USC Professor and Pulitzer Prize winning author) who will be coming to Golden West College on April 11th, 2017, to talk about his novel and give his story about his integration to America. Alex invited the Board to attend. We will be sending information out to the board once the date is confirmed.

APPROVAL OF MINUTES

Motion (Venegas), Second (Samuel) to approve the minutes of September 27, 2016 as presented - Passed by unanimous vote.

TREASURER’S REPORT

Paul Wisner reviewed the Foundation balance sheets and income statements ending October, 2016.

INVESTMENT REPORT

Paul Wisner reviewed the Foundation investments as of October, 2016.

Motion (Berman), Second (Grant) for the acceptance and approval of both the Treasurer and Investment Report - Passed by unanimous vote.

RATIFICATION OF EXPENDITURES

Motion (Elmore), Second (Venegas) to approve Ratification Reports as presented - Passed by unanimous vote.

APPROVAL OF SELLING ART COLLECTION TO BUILD ENDOWMENT

Bruce Berman gave an update on the Art Gallery and presented two motions to the board.

The first was a motion for the Foundation to accept works of art for the college, with the purpose of selling the art work and placing the proceeds into an endowed account to set up to support the operation of the Art Gallery.

The second motion was for the Foundation to create an ongoing campaign for donated art work to be sold with the proceeds being deposited into the endowed Art Gallery account. The goal will be to build the endowment to \$1 million, which would generate \$50,000/year and be sufficient to operate the Art Gallery on an ongoing basis.

There was discussion about the possibility of keeping the Art and providing the correct space to keep it. Wes Bryan spoke about the primary purpose is for the students and to also bring the community to our campus.

Motion (Berman), Second (Elmore) to approve both motions -Passed by unanimous vote.

PRESIDENT'S REPORT

Wes Bryan reported about the Holiday Student Art Sale going on this week in the Art Gallery and the Men's Water Polo Championship – UNDEFEATED! Wes also invited the Board to the Peace Studies Fundraiser on December 8th in the Art Gallery with guest speaker and faculty member Paul Tayyar. President Bryan spoke about the success of this past semester and everything being on track for winter secession and spring semester.

STUDENT COUNCIL REPORT

Javier Venegas reported on conferences attended, and the students plan on integrating practices they learned and plans to bring them to campus. The Student Body also hosted Chicano Day, Battle of the Bell, Thanksgiving Dinner, Winter Dance and preparing for Cram Week. Plans for a 50th celebration are underway for the spring semester to recognize all Dudley Brice Scholarship recipients through the past years. Javier is also looking to help promote Athletic events and creating a cheering section for supporting students and lastly working with the other campuses in the District to come up with District-wide smoking rules / regulations.

FUNDRAISING COMMITTEE REPORT

Chris Hossellman reported on the Fundraising Committee meeting where the Phantom Gala (in lieu of the traditional Gala this year) and the Speaker Dinner for this year's fundraising events. Judy Elmore raised her concern of double-tapping some of our sponsors for both events. Chris explained the two events were very different. We would be asking our big sponsors to donate like they do every year, and the speaker dinner would be selling individual tickets to prospective attendees interested in seeing a high-profile speaker. Bruce passed around the Sponsorship packet for review to show what each donor would receive for their sponsorship of the Phantom Gala.

Motion (Hossellman), Second (Grant) to move forward with planning the Phantom Gala – passed by unanimous decision.

Motion (Hossellman), Second (Elmore) to move forward with planning the Speaker Dinner – passed by unanimous decision.

Chris also discussed the ongoing need for new donors for GWC. The Fundraising Committee proposed to “host” different groups of potential donors with board members with flexibility of location – depending on each group. The meeting would not be to ask for money, but to introduce GWC to the groups. Michael Grant spoke about working with the Community Engagement Committee to have both groups working on this effort. This would also lend itself to the Foundation Board Give or Get responsibility.

COMMUNITY ENGAGEMENT REPORT

Michael Grant reported the committee decided to do a community outreach for the Theater program, in an effort to raise community awareness about GWC Theater. The goal is to “bring bodies” to campus and not necessarily their checkbooks, using the power of all network groups and email lists. Bruce added that Bonnie Castrey will be taking the list to the Huntington Beach High School Union to see what groups would be interested in attending events.

BOARD DEVELOPMENT REPORT

Bruce Berman reported the goal of ten new members by April, 2017. Michael Grant is working on a contact with Optum Health, Steve Olmsted has a few individuals he wants to set up meetings with when he returns, and Bruce asked all the board members to be considering candidates for new members. There was discussion about certain profile or requirements to become a board member. Yvan suggested building an ideal profile to send out to all the board members.

INVESTMENT / BANKING REPORT

Bruce Berman reported the discussion from the Executive and Investment Committee. Both committees are recommending the Foundation Board sever ties with HighMark, instead do self- investing and save \$40,000 / year. . An outside advisory panel / committee will be formed to help make recommendations for investments. Yvan reminded the board the market has been up for eight years in a row, a recession is very likely to happen within the next several years. Even with our processes in place, we will be able to weather when the market goes down. The Investment Committee is aware of the up-front work it will take to move the accounts, but believe it will be done within the next few months.

BOARD OF DIRECTORS FINANCIAL OBLIGATIONS

Yvan Cao reminded the board about each member's financial obligation to the Foundation and to be mindful about it going into the second part of the year. Bruce announced we will be having another board retreat sometime in the spring.

Upcoming Events:

Campus closed for Holiday Break: December 19th – January 2nd, 2017

Foundation Board Meeting: Annual Board meeting, January 25, 2017, 4:00pm

Donor Appreciation Reception

Wes Bryan thanked all the board members who attended the Criminal Justice Ground Breaking on December 21st. He gave a brief update on the status of the other construction sites on campus.

CLOSING: Meeting adjourned at 5:50pm.