



GOLDEN WEST COLLEGE FOUNDATION BOARD

Minutes

July 19, 2016

ATTENDANCE

Bruce Berman
Gregg Carr
Bonnie Castrey
Michael Grant

Chris Hossellman
Paul Motenko
Steve Olmsted
Don Testa

Cheryl Tittle
Paul Wisner

NOT IN ATTENDANCE

Wes Bryan
Yvan Cao
Jim Moreno
Norah Morrison

Davina Samuel
Mark Yokoyama
Emily Young

EMERITUS

Nancy Davies, Doug Fabian, John McGovern, Bob Polentz

CALL TO ORDER

Steve Olmsted called the meeting to order at 4:05 p.m.

PUBLIC COMMENTS: None

WELCOME NEW BOARD MEMBERS

Steve also announced the addition to Rachel Ramirez and Michelle Clark to the board of directors, who will be in attendance in September. Steve then welcomed and Chris Hossellman to the board. Chris introduced himself and gave a brief update on himself and his hopes for the board.

GUEST SPEAKER JIM FREY – PLANNED GIVING

Jim Frey and Chuck McLucas presented a program for planned giving with an in-depth conversation about their backgrounds and expertise. After their presentation was completed, and the guest speakers were excused, the board held discussions on the next steps for the Foundation.

Motion (Grant) Second (Motenko) to approve the continued pursuit of a planned giving campaign at \$1500 to start and \$1000 a month for fees – Passed unanimously.

Steve Olmsted discussed the importance of taking “baby steps” in this process to ensure the service is something that works for the Foundation’s Board needs.

APPROVAL OF MINUTES

Motion (Olmsted), Second (Grant) to approve the minutes of May, 2016 as presented - Passed by unanimous vote.

TREASURER’S REPORT

Paul Wisner reviewed the Foundation balance sheets and income statements and ending May 30, 2016.

INVESTMENT REPORT

Paul Wisner reviewed the Foundation investments as of June 30, 2016.

Steve Olmsted reported the Investment Committee is suggesting creating an outside board as an advisory committee in lieu of the Investment Company (HighMark) we have been using, thus saving \$42,000 / year. This is the beginning of talks on this matter so the investment committee will be keeping the board of directors up to date.

RATIFICATION OF EXPENDITURES

Motion (Elmore), Second (Castrey) to approve Ratification Reports as presented - Passed by unanimous vote.

APPROVAL OF 2016-2017 BUDGET

Bruce Berman presented the proposed 2016-17 Budget.

Motion (Grant), Second (Hossellman) to approve the 2016-17 Budget as presented – Passed by unanimous vote.

EXECUTIVE BOARD FOR 2016-2017

Bruce Berman reported on the new officers for the upcoming year.

Chair: Steve Olmsted, President, - Yvan Cao, Treasurer – OPEN, Wes Bryan and Bruce Berman – members. A recommendation for treasurer will be given at the September meeting.

Motion (Berman) Second, (Castrey) to accept the slate of officers – passed by unanimous vote.

AMERICAN CANCER SOCIETY SPONSORSHIP

Bruce Berman presented an opportunity for the Foundation to provide a sponsorship to the American Cancer Society Sponsorship through Envisia, a company who sponsors the Foundation in numerous events.

Steve Olmsted said it is a wonderful cause, but opposed contributing to the Gala, since it does not match with our Mission Statement. Steve suggested to send the information sent to the board members individually, if someone is interested in donating to the American Cancer Society.

Motion (Olmsted), Second (Castrey) to NOT sponsor The Great Gatsby – passed by unanimous vote.

PRESIDENT'S REPORT

Wes Bryan was absent. No report was given.

STUDENT COUNCIL REPORT

Javier Venegas was absent. No report was given.

BOARD DEVELOPMENT REPORT

In lieu of Wes Bryan's absence, Bruce Berman reported the construction of the One-Stop Student Center has begun, and demolition on the new Math / Science building to begin late summer.

Bruce reminded the board the goal this year is to bring in 10 new members. He will continue to work with Steve and other board members for recommendations.

FUNDRAISING COMMITTEE REPORT

Steve Olmsted reported the Fundraising Committee's recommendation about foregoing the Gala this year.

He reported about the idea of hosting "An Evening With" and have a high-profile guest speaker. Right now we are the beginning stages of identifying individuals and asked for the board's help in finding the right speaker. Also discussed was the possibility of a phantom gala this year as a secondary fundraiser.

RESIGNATION

Neil Swartz has resigned from the Foundation board. Bruce is working with Judy Elmore about getting a replacement for Neil.

ANNOUNCEMENTS

1. *50th Anniversary Opening Day Ceremony: Monday, September 12, 2016 at 12:00pm.*
2. *Chefs for Scholarships: Sunday, September 25, 2016 at 4:00pm.*
3. *Courtyard of Honor, October 20, 2016, 2:30pm.*

CLOSING: Meeting adjourned at 5:55pm.