GOLDEN WEST COLLEGE

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PHOTO: GWC's new Language Arts Complex includes a welcome wall that is translated into multiple languages including Vietnamese, Spanish, Chinese, Arabic, and American Sign Language.



Dear Friends...

The cost of a quality education continues to rise for our 18,000 students each year. Many of them struggle to support families while they are gaining the skills to provide in the future. Scholarships make all the difference in their lives.

We are pleased to report that all annual scholarship commitments, including endowments, were awarded as planned this past spring, thanks to steadfast donor support. This year, more than \$500,000 in scholarships helped 341 students further their academic goals.

During the 2022/2023 fiscal year, we continued moving forward from most pandemic-era restrictions. Our Pillars of Honor ceremony took place last fall, along with The Patrons' drive-in movie night. Spring saw the return of campus theater events, and we enjoyed a special performance of "A Midsummer Night's Dream" as part of our Donor Appreciation Reception. The Foundation also sponsored the opening of our new Language Arts Complex.

On the following pages, you'll meet some of the remarkable people behind our success: **Jamison Power**, whose own community college experience informs his role on our Foundation Board; donors **Cheri Beauchamp-Smith** and **Ron Smith**, the "soft power" behind our formidable men's swimming and men's water polo programs; and alumnus **Tony Lee**, whose numerous postgraduate accomplishments just may inspire you to go back to school.

We are grateful for their leadership and guidance. With them and all of our other generous donors, our students will continue to thrive and enrich our community.

Bruce Berman

BRUCE BERMAN DIRECTOR, GWC FOUNDATION

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MERIDITH RANDALL PRESIDENT, GOLDEN WEST COLLEGE

BOARD SPOTLIGHT

A Higher Purpose

Like many young people, Jamison Power did not have a clear path forward when he graduated from high school. But enrolling in his local community college was the first step toward a future beyond his imaging.

A class field trip to meet state legislators in Sacramento ignited his interest in law. During that trip, Jamison also learned about the Jesse M. Unruh Assembly Fellowship Program. After transferring to University of California, Irvine, and graduating with a bachelor's degree in political science, he decided to apply.

Jamison was one of the 18 candidates chosen for the 2003-2004 year. As part of the internship, all fellows were required to develop and present a bill. Jamison proposed requiring residential board and care facilities to post information for families about how to report abuse. A definite highlight was watching then-Governor Arnold Schwarzenegger sign his bill into law.

After Sacramento, Jamison completed his law degree at the UCLA School of Law. Today, he is senior counsel for Hyundai Motors America, where he specializes in product liability, and labor and employment issues.

Having achieved academic and career success, Jamison considers it his duty to give back to his local community. He served on the Westminster School Board for eight years, where he oversaw the design and implementation of the state's first Vietnamese dual language immersion program. He remains involved with the city's community services and recreation department. Last year he led successful efforts to rename a city park after Tony Lam, the nation's first Vietnamese-American elected to public office. Additionally, Jamison provides pro bono legal services for immigrants, particularly those seeking U visas. That is the type of visa for victims of certain crimes who assist law enforcement during the investigation or prosecution.

And in 2022, Golden West College welcomed Jamison to the Foundation Board. His interests include helping Career Technical Education establish a new program to train automotive technician students in Hyundai processes and systems.

> I AM A PRODUCT OF COMMUNITY COLLEGE. IT MADE SUCH A PROFOUND IMPACT ON MY LIFE.

> > JAMISON POWER GWC FOUNDATION BOARD MEMBER

"I am a big believer in giving back because I would not be where I am without help along the way," Jamison said. "I grew up on government assistance and was only able to go to college because of Pell grants. I feel like I have a lot to pay for."



DEAN SPOTLIGHT

New Dean Leading the May

Dorsie Brooks was appointed dean of Career Technical Education (CTE) in May of 2023, after serving as the acting/ interim dean since May of 2022. Brooks joined Golden West College in 2015 and has worked in higher education with a focus in CTE since 2006.

While Brooks already had a strong background in securing and administering federal, state and private grants, her role significantly expanded in 2016 when the California State Legislature approved the Strong Workforce Program. This program provides approximately \$292 million in annual funding to enhance and expand career technical education for high-wage, in-demand job training at the state's 116 community colleges.

Golden West College receives about \$800,000 each year to better prepare students for regional workforce needs.

THIS IS OUR WORKFORCE. IF THEY ARE WELL-ROUNDED, KNOW HOW TO BE A GOOD EMPLOYEES, AND HAVE TECHNICAL SKILLS, WE ALL BENEFIT.

DORSIE BROOKS, MPA DEAN, CAREER EDUCATION AND BUSINES

Brooks said the extra state funding has helped supply faculty with the costly equipment needed to create real-world education and training scenarios:

- Body cameras and augmented reality equipment for the Regional Criminal Justice Training Center
- Sophisticated care simulation manikins and augmented reality training equipment for the School of Nursing
- Cosmetology building, classroom and training lab construction and upgrades



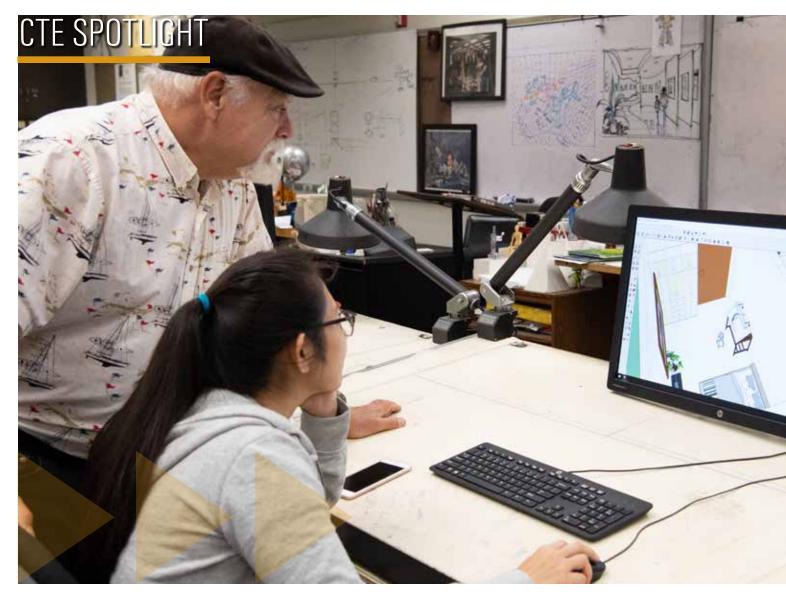
• A 3D printer for the relaunched computer-aided design and drafting (CADD) certificate program

Brooks completed both a master's degree and teaching credential at California State University Long Beach, and a bachelor's degree from Loyola Marymount University. Her own higher education began with an associate degree from Long Beach City College.

"My focus this year is employer engagement and bringing industry into our programs in more meaningful ways," Brooks said. "I want more information from local employers about what we can do to make our students better employees."

Brooks added that CTE has an increasingly critical role in today's society, where workers may need to update skills several times throughout the course of a career. In fact, she considers all college programs to be "career education."

"Our students are the people who are choosing to be here because they want to better themselves and their families' lives," she said. "Whether they are in a STEM program because they plan to transfer into pre-med or in an automotive certificate program, the bottom line is they want a career."



Career Education Offers A Pathway

Golden West College has a vital role in supplying well-trained employees for high-demand jobs within the regional workforce. Career technical education offers students a chance to earn a certificate in as little as six months in programs like automotive technology, business, computer science, cosmetology, criminal justice, elementary education and more.

Education is the greatest pathway to a more meaningful career and better quality of life. California's 116-campus community college system offers more than 200 career technical education (CTE) programs developed in collaboration with business and taught by industry professionals. And at only \$46 per unit, these programs can change lives quickly and affordably. For example, it only takes three accounting classes to earn a certificate for an entry-level bookkeeping job. A 60-unit associate degree in accounting opens up even better-paying career possibilities. CTE is available for students at every stage of their lives. There are even dual and concurrent enrollment pathways for high school students to complete certificate or associate degree requirements by the time they graduate from high school.

ON-RAMP TO A BETTER LIFE

"We have close to 500,000 adults in Orange County who have some college, but never finished their degrees," says Dean Dorsie Brooks, Career Education and Business. "Life



WE NEED 'ON-RAMPS' AND **OFF-RAMPS' THAT ALLOW** STUDENTS TO GO OUT INTO THE WORK FORCE FOR AWHILE, COME BACK TO UP-DATE THE SKILLS THEY NEED, AND THEN GO OUT AGAIN. THAT'S WHAT STUDENTS

DORSIE BROOKS, MPA

to Success

happened, and they stopped for some reason." Taking a page from the for-profit colleges, GWC has restructured CTE classes for working adults, offering shorter sessions and flexible scheduling such as evening classes and online options.

Brooks cites the recently relaunched computer-aided design and drafting (CADD) certificate program, which prepares students for entry-level jobs in engineering and architecture. Offered in the evening, most of the fourclass series is completed online. Golden West College is also offering CADD at three local high schools as part of its dual enrollment program. Students may complete the two-year certificate at the same time they graduate high school.

"We need 'on-ramps' and 'off-ramps' that allow students to go out into the workforce for awhile, come back to update the skills they need, and then go out again. That's what students often do."

AN BERNARDIN

MORE NURSES TO MEET **WORKFORCE SHORTAGE**

GWC is preparing more registered nurses to meet a workforce supply shortage, which is projected to increase by 6% through 2026. In its first major expansion since 2006, GWC has received state funding and accreditation to more than double the number of registered nurse training slots offered each semester.

The program now accepts a total of 200 annual enrollments, with 20-40 of those students enrolled in a Concurrent Enrollment Pathway (CEP) "RN to BSN" program that recently launched in collaboration with California State University San Bernardino. The CEP allows students to enroll concurrently with both GWC and CSUSB while completing classes at Golden West College's campus. Full-time students may complete all training and degree requirements locally within three years.

The expanded program features updated nursing curriculum and training facilities, including a robust Simulation Center with state-of-the-art patient care manikins and augmented reality equipment. New faculty have been added, representing diverse nursing specialties. In addition to the associate degree and "RN to BSN" program, GWC offers options for license vocation nurses (LVNs) to become RNs, dual enrollment nursing courses for high school students, and an eight-week Senior Health Care Technician certificate.

"Nursing curriculum is challenging, but it is highly rewarding once you begin your career," says Associate Dean Dr. Alice Martanegara, RN, DNP, who began her nursing career as a student at GWC in 2003. "You not only earn a decent living, but the opportunities are endless. There is no glass ceiling in nursing."

¹Centers of Excellence for Labor Market Research



QUESTION: HOW MUCH DOES IT COST TO BECOME AN RN?

ANSWER: IT DEPENDS! Both two- and four-year nursing degrees prepare graduates to take the National Council Licensure Examination (NCLEX-RN) for registered nurses. However, nursing school costs vary by tens - and in some cases hundreds - of thousands of dollars. *Regardless, the starting wage for a registered nurse in Orange County is the same:* \$45.87 per hour.

\$62,000

OUR-YEAR BACHELO OF SCIENCE DEGREE IN NURSING

\$70,000 -\$85,312.50

FOR PROFI

CALIFORNIA PRE-LICENSURE NURSING PROGRAM TOTAL COST COMPARISONS: \$7,302

NCLEX-RN PASS RATE:

GWC ASSOCIATE DEGREE IN NURSING

GWC

At \$46 per unit, Golden West College provides nursing graduates the ability to enter the workforce more quickly and with less student loan debt. More importantly, the quality of the program is reflected in the results: 97.35% of GWC nursing school graduates pass the NCLEX-RN the very first time, compared with 90.9% statewide.

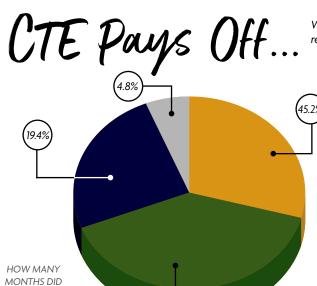
Source: California Board of Registered Nursing

0 MONTHS

1-3 MONTHS

4-6 MONTHS

7+ MONTHS



Whether or not a credential is earned, CTE training is associated with economic rewards. Students who get jobs within their program of study benefit the most.



WHAT WERE THE HOURLY WAGES OF THE STUDENTS BEFORE TRAINING VERSUS AFTER TRAINING?

30.6%

IT TAKE FOR STUDENTS TO

FIND A JOB?

Meeting Community Need

GWC nursing students come from diverse backgrounds, but all share the common desire to serve the community with compassion.

JORDAN HIDALGO | Huntington Beach

Jordan was an emergency medical technician prior to enrolling in the GWC School of Nursing's dual enrollment



class program with California State University San Bernardino. Her background as an EMT gave her 'a taste of the action,' and she's passionate about providing immediate care to patients during critical moments. The ER is where Jordan wants to

be because she feels that will make a real impact when it matters most.

"Choosing the GWC dual-enrollment program for nursing was the easiest and best decision I've ever made," she said.

"Additionally, the nurses I work with at Hoag Hospital who came from GWC are top-notch, true role models. I feel privileged to be here."

KENJI OGATA | Newport Beach

For Kenji, it has always been about how he would serve his community. After serving in the Marine Corps Reserve, he

chose nursing because it would be intellectually stimulating, physically demanding, and allow him to serve the community with much needed medical care and compassion.

"Our school's motto is 'audium cum amore,'



which loosely translates to 'I listen with love/compassion.' I believe Golden West College's true worth is in its ability to produce nurses who care about their patients. Doesn't matter what day they had, how difficult the situation, or how much vitriol is thrown at them, a GWC nurse provides compassionate and safe care to their patients. Of that I have no doubt for that is what I was taught and that is how I act."



ROAD READY...THE HONDA PACT

In partnership with the Honda Professional Automotive Career Training (PACT) Program, Golden West College automotive students are becoming Honda and Acura-certified technicians. The Honda PACT program supplies cars, tools and equipment and a paid internship at a local Honda or Acura dealership. Graduates are usually hired at the same dealership after completing the two-year program.

The mean California wage for an automotive technician is \$28.36 per hour.

GWC is exploring a similar program with Hyundai Motors America. The faculty recently expanded curriculum to include hybrid, electric and fuel cell vehicles.

"This is a fantastic pathway," said Dean Dorsie Brooks. "Honda needs 1,400 technicians right now, and they are begging us for more graduates and students. I've had dealerships just show up on campus and say, 'Hey, can we hire your graduates?""

DONOR SPOTLIGHT

Team Players

Of all the organizations the Beauchamp Family Trust has supported over the years, there's just something extra-special about the men's water polo and men's swimming programs at Golden West College.

Part of it is the sheer excellence of both programs. In fact, every year, players come from across the globe to swim and play water polo here. This year's team rosters include athletes from Germany, New Zealand, Italy, Brazil, France, Israel, Portugal, Serbia and Jakarta.

Then there is the impressive winning record both teams enjoy. In 2023, the men's water polo team notched its seventh-consecutive California Community College Athletic Association State Championship. Coach Scott Taylor and his teams have won 12 of the last 15 state championships for a total of 30 state titles over the years. Coach Taylor has been a part of 15 of the 30 state championships as a player, in 1989 and 1990, and head coach. The overall record since Coach Taylor took over the program in 2002 is 628 wins and 45 losses.

But there's a little more to it for Cheri Beauchamp-Smith and her husband, Ron Smith. Coach Taylor happens to be their son-in-law, and they go to a lot of the games and events. That has given them many opportunities to meet the athletes and observe the programs' benefits.

"Scott is an excellent mentor in so many ways," Cheri said. "He treats players as if they were his own, and the respect the kids have for him is very noticeable."

Being at a California community college, student athletes only have two years of eligibility at this level before they must move on to a four-year institution if they wish to continue their athletic aspirations. Student athletes have the most scrutinized academic coursework of any student population with monitored benchmarks, such as maintaining a cumulative 2.0 GPA, completion of a minimum of 24 units between seasons of competition, and mandatory academic progress toward completion to remain eligible. Coach Taylor's teams both averaged a 3.3 GPA last season, and the men's water polo team was recognized at the Academic All-State Team in addition to winning the state championships.

> PLAYERS FROM ALL OVER THE WORLD COME TO GOLDEN WEST COLLEGE TO HAVE THE OPPORTUNITY TO BE PART OF THIS HISTORIC PROGRAM.

> > RON SMITH EAUCHAMP FAMILY TRUST

When Cheri and Ron found out that team fundraising activities were not quite enough to defray travel accommodations and related costs, they dove in to help. In October, the generosity of the Beauchamp Family Trust was honored with a Pillar of Honor located appropriately enough beside the pool.

"Over the years, I have witnessed Scott transform his teams from individuals into a family," Cheri said. "It is great to see the influence Scott has on these kids and how everyone who leaves the program has a deeper understanding of what it takes to be a good teammate and a good citizen within our society. It is amazing how much they grow up, and I think a lot of it has to do with the program and structure Scott has created."

Ron Smith and wife, Cheri Beauchamp-Smith, join GWC Water Polo Coach Scott Taylor and his wife Rhonda Taylor at the Golden West pool where the Beauchamp Family Trust Pillar of Honor is located.

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OIL

All Shall Be Well...

The GWC Foundation reserved 53 seats for Patrons as part of a Donor Appreciation Night at the springtime performance of A Midsummer Night's Dream. Directed by Acting Arts & Letters Dean Martie Ramm, the performance of William Shakespeare's whimsical play offered student actors a chance to show their talent, with several students receiving recognition from the Kennedy Center/American College Theater Festival in May.

Showing the Love

Faith

ANNUAL SCHOLARSHIP NIGHT HELPS HUNDREDS OF GWC STUDENTS

Nearly 500 scholarships were awarded at Golden West College's annual Scholarship Night in early May. Family, friends and donors joined some 350 scholarship recipients in the courtyard of GWC's Regional Criminal Justice Training Center to celebrate students who demonstrate both academic excellence and service and leadership in the College and community.

A total of \$387,000 was awarded at the ceremony and a reception with light refreshments followed.

Scholarship Night has been a cherished tradition at the College since 1968. To date, the GWC Foundation has awarded a total of \$11.3 million in scholarships since its incorporation in 1986. Scholarship amounts range from \$250 to \$2,500 and are intended to support students as they continue their academic journeys.

FOUNDATION EVENTS

Throughout the year, the GWC Foundation hosts a diverse array of events, providing a platform for collaboration, networking and meaningful connection. From a Drive-In Movie Night in the Fall to the prestigious Pillars of Honor Ceremony celebrating GWC's most dedicated supporters, these events not only raise funds but also cultivate a sense of unity, purpose and lasting positive change.

She gets a car!

Kathy Knight was the lucky winner of a brand new Jeep Compass at the GWC Foundation's annual opportunity drawing on May 25. The car was generously donated by Huntington Beach Chrysler Dodge Jeep Ram and all proceeds from the drawing went toward scholarships and support for student programs.





Movies Under the Stars

In late Fall 2022, the Foundation's Drive-In Movie Night fundraiser brought members of the community together for a night of fun, entertainment and philanthropy. Families and friends gathered in Golden West College's parking lot to enjoy a nostalgic cinematic experience under the stars, watching "The Santa Clause" and enjoyed an auction, goodie bags and a surprise visit from Santa.

JUST AS THE CONCRETE PILLARS SUPPORT THE PHYSICAL BUILDINGS, OUR DONORS SUPPORT THE EDUCATIONAL NEEDS OF OUR STUDENTS

Pillars of Honor at GNC

The Foundation honored 16 donors at its annual Pillars of Honor Ceremony in late October 2022. Nine honorees were inducted into Golden West College's "Golden Society" in recognition of a gift of between \$10,000 and \$24,999, and seven "Pillars of Support" were recognized for contributions of \$25,000 or higher.

A tradition that first began in 1995, the GWC Foundation has inducted 104 Pillars of Support over the past three decades, as well as 132 individuals and businesses into the Golden Society. Pillars of Support are identifiable by a plaque installed on one of the many concrete pillars located throughout campus. Golden Society inductees are recognized on GWC's Donor Wall located in the College's Courtyard of Honor.



Kathy Harvey, pictured with her two sons' memorial Pillars. The Pillars were established in memory of **Brian and Steven Harvey** in recognition of their time as students at Golden West College, and their compassion and generosity towards others.



Peggy Staggs Pillar, established by her children William, Jack, Kenneth, and Patricia for her dedication to Golden West College, where she taught history for more than 20 years. Staggs was particularly committed to assisting returning adult students fulfill their education goals.



GWC President Emeritus, Wes Bryan, Coast Colleges District Chancellor Whitney Yamamura and Coast District Trustee Mary Hornbuckle attend the Pillars of Honor ceremony.

Meet the Foundation Board



2023 EXECUTIVE COMMITTEE



STEVE OLMSTED CHAIRPERSON



PAUL MOTENKO PRESIDENT



RACHEL RAMIREZ VICE PRESIDENT



DAVINA SAMUEL TREASURER



MERIDITH RANDALL EXECUTIVE MEMBER



BRUCE BERMAN EXECUTIVE MEMBER

Steve Olmsted, Chairperson				
Paul Motenko, President				
Rachel Ramirez, Vice President				
Davina Samuel	Branch Manager, US Bank			
Meridith Randall	President, Golden West College			
Bruce Berman	Director, Golden West College Foundation			

2023 BOARD OF DIRECTORS



WES BRYAN President Emeritus, GWC



BONNIE CASTREY Mediator / Arbitrator



HEATHER DANN Classified Representative, GWC



RICK HICKS Acting VP, Administrative Services, GWC



JONATHAN HUYNH Chiropractor, Alliance Health Center



JAMISON POWER Senior Counsel, Hyundai



LORRAINE PRINKSY Board of Trustees, Coast Community College District



YOUSSEF SOBH President, TYR Inc.



WEIKKO WIRTA Operations Manager, **AES Huntington Beach**



PAUL WISNER Director, Fiscal Services,



GWC



GOLDEN WEST COLLEGE SENIOR ADMINISTRATION

Meridith Randall	• • • • • • • • • • • • • • • •	•••••••	• • • • • • • • • • • • • • • • • • • •	President
Dr. Kay Nguyen				Acting Vice President, Instruction
Rick Hicks			Acting Vic	ce President, Administrative Services
Claudia Lee, Ed.D				Vice President, Student Services

COAST COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES

Mary L. Hornbuckle; Lorraine Prinsky, Ph.D.; Jim Moreno; Dr. Elizabeth Dorn Parker; Jerry Patterson; Student Trustee; Whitney Yamamura, Ed.D., Chancellor

FOUNDATION DIRECTORS EMERITUS

Judy Elmore	President, Elmore Toyota
Doug Fabian	Fabian Wealth Strategies / Making Money with Doug Fabian
John McGover	Vice President (retired) Toyota Motor Sales, Inc.
Robert Polentz	Businessman



ABOUT THE FOUNDATION

The Golden West College Foundation was organized in 1986 to solicit and manage gifts to benefit the College and its students. The Foundation is dedicated to supporting the College's mission of providing comprehensive academic opportunities to the community for lifelong learning.

A board of directors, which provides the leadership and direction for the organization's operation, manages the Foundation. The Foundation has grown steadily since 1986 with assets over \$12.1 million. This has been accomplished through donations of cash, bequests and grants from individuals and businesses. The Foundation has provided over \$10.8 million in scholarships to Golden West College students and over \$10.6 million in program support. In addition to cash assets, the Foundation annually receives donated equipment and supplies that represent thousands of dollars in non-monetary gifts.

The primary focus of the Foundation board of directors is to work towards building support for collegewide needs. The Foundation



GWC FOUNDATION DIRECTOR **BRUCE BERMAN** WITH FOUNDATION STAFFERS **SHEILA COX** (LEFT) AND **RYAN CHUNG** (RIGHT).

provides staff support and direction to The Patrons auxiliary, which is managed by its own board and officers and requires membership dues to cover operational expenses.

STATEMENT OF FINANCIAL POSITION - June 30, 2023 and 2022

ASSETS	2023	2022
Current assets:		
Cash and cash equivalents	\$1,486,865	\$1,466,175
Accounts Receivable	1,090	1,875
Pledges Receivable, net	50,000	50,000
Prepaid expenses and other assets	70,942	69,220
Total current assets	1,608,897	1,587,270
Non-current assets:		
Operating investments, at fair value	693,520	626,336
Investments, at fair value	9,901,205	8,923,600
Investments with FCC	234,192	224,602
Other Assets - Art	1,300,000	
Total non-current assets	12,128,917	9,774,538
Total assets	\$13,737,814	\$11,361,808
LIABILITIES AND NET ASSETS Current liabilities:		
Accounts payable	\$8,338	\$9,612
Designated scholarships	100,762	63,487
Due to District	3,157	
Total current liabilities	112,257	73,099
Net assets:		
Without donor restrictions	1,114,368	896,653
With donor restrictions	12,511,189	10,392,056
Total net assets	13,625,557	11,288,709
Total liabilities and net assets	\$13,737,814	\$11,361,808

STATEMENT OF CASH FLOWS - June 30, 2023 and 2022

	2023	2022
Cash flows from operating activities:		
Contributions, grants and special events	\$980,244	\$1,007,303
Vending machine commissions	2,224	
Reimbursements to Coast Community College District on behalf of employees	(80,665)	(84,765)
Payments for college support	(146,014)	(152,107)
Payments to suppliers	(129,563)	(125,144)
Payments to/on behalf of students for scholarships	(282,095)	(303,370)
Net cash used by operating activities	344,131	341,917
Cook flows from investing activities		
Cash flows from investing activities: Purchases of investments	(2,704,025)	(658,169)
Proceeds from sale of investments	2,380,584	350,745
Net cash provided by investing activities	(323,441)	(307,424)
Net cash provided by investing activities	(323,441)	(307,424)
Net decrease in cash and cash equivalents	20,690	34,493
Cash and cash equivalents, beginning of year	1,466,175	1,431,682
Cash and cash equivalents, end of year	\$1,486,865	\$1,466,175
Reconciliation of change in net assets to cash provided by operating activities		
Change in net assets	\$2.336.848	\$(974,952)
Adjustments to reconcile change in net assets to cash provided (used) by operat		ψ(074,002)
Unrealized (gain) loss on investments, net	(721,348)	1,316,457
Change in value, FCCC Investment	(9,590)	47,195
Other Assets - Art	(1,300,000)	
Change in assets - (increase) decrease:	(1,000,000)	
Accounts receivable	785	(363)
Pledges receivable		(50,000)
Prepaid expenses and other assets	(1,722)	8,580
Change in liabilities - increase (decrease):	(, ,	
Accounts payable	(1,274)	5.395
Designated scholarships	37,275	(7,380)
Due to Coast Community College District	3,157	(3,015)
Net cash provided (used) by operating activities	\$344,131	\$341,917

FINANCIAL STATEMENTS

STATEMENT OF ACTIVITIES - June 30, 2023 and 2022

Support:	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	2023 TOTAL	2022 TOTAL
Contributions and gifts	769	529,665	530,434	609,313
In-kind contributions	-	1,300,000	1,300,000	-
Special events	77.439	-	77,439	85,215
Administrative fee	83,227	-	83,227	80,816
Donated services	467,133	-	467,133	434,101
Donated facilities	18,000	_	18,000	18,000
Total support	646,568	1,829,665	2,476,233	1,227,445
Other income, gains and losses:				
Vending Machine Commissions	2,224	-	2,224	-
Investment income, net of expense	22,249	253,190	275,439	273,742
Realized (loss) on investments	(2,619)	(27,697)	(30,316)	(65,241)
Unrealized (loss) gain on investments	48,536	703,128	751,664	(1,251,216)
Change in value, FCCC Investments		24,232	24,232	(47,195)
Total other income, gains and losses	70,390	952,853	1,023,243	(1,089,910)
Total revenues before net assets released from restrictions	716,958	2,782,518	3,499,476	137,535
Net assets released from restrictions	663,385	(663,385)		Κ.
Total support and revenues	1,380,343	2,119,133	3,499,476	137,535
Operating expenses:				
Program services				
Student and campus support	678,226	-	678,226	643,396
Supporting services	-	•	- /	-
Management and general	222,129	-	222,129	216,844
Fundraising	262,273	<u> </u>	262,273	252,247
Total expenses	1,162,628		1,162,628	1,112,487
			1,102,020	
Change in net assets	217,715	2,119,133	2,336,848	(974,952)
Net assets	906 652	10 202 056	11 200 700	12.263.661
Beginning of year	<u>896,653</u> \$1,114,368	10,392,056	11,288,709	,,
End of year	φ1,114,300	\$12,511,189	\$13,625,557	\$11,288,709

STATEMENT OF FUNCTIONAL EXPENSES - June 30, 2023 and 2022

	PROGRAM				
	SERVICES-STUDENT & CAMPUS SUPPORT	MANAGEMENT & GENERAL	FUNDRAISING	2023 TOTAL	2022 TOTAL
Donated services	\$120,083	\$123,640	\$223,410	\$467,133	\$434,101
Donated facilities	-	18,000	-	18,000	18,000
Scholarships and grants	319,370	-	-	319,370	295,990
Salaries and benefits	7,342	46,833	-	54,175	43,698
Office expenses	-	547	-	547	1,114
Information technology	-	23,999	-	23,999	21,650
Conference and meetings		1,240	-	1,240	1,165
College support	145,360	-	654	146,014	152,107
Hospitality	2,249	-	20,679	22,928	24,611
Administration fee	83,822	-	-	83,822	81,750
Bank charges		1,050	-	1,050	1,787
Special events	-	-	17,530	17,530	21,723
Board expenses	-	1,284	-	1,284	1,284
Other expenses	-	5,536	-	5,536	13,507
	\$678,226	\$222,129	\$262,273	\$1,162,628	\$1,112,487

Our Future is Golden BECAUSE OF YOU!

GOLDEN WEST COLLEGE AND THE GWC FOUNDATION EXTEND A SINCERE THANK YOU TO ALL DONORS AND PATRONS WHO HAVE MADE CONTRIBUTIONS TO SUPPORT STUDENT SUCCESS OVER THE PAST YEAR. YOUR GEN-EROSITY NOT ONLY EMPOWERS THE FOUNDATION TO ACHIEVE ITS MISSION OF "ADVANCING EDUCATION AND OPPORTUNITY FOR ALL STUDENTS" BUT ALSO HELPS US BRING ABOUT MEANINGFUL CHANGE IN THE LIVES OF OUR STUDENTS AND COMMUNITY.

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LOOKING FOR WAYS TO DONATE?

SEE PAGE 28 FOR A COMPLETE LIST ON WAYS TO SUPPORT GWC STUDENTS



A Golden Future for GNC Guardian Scholars

When Ellen Weaver was considering what college to attend, she relied on others' experiences to help her choose. "I decided to attend GWC because my brother went here and stressed how intimate of a school it was," she says.

Weaver is one of three students from Golden West College's Next Up/Guardian Scholars program who were notified during the Spring 2023 semester that they would be receiving full ride scholarships to California State University Fullerton in the fall. Along with Weaver, Andrew Braun



and Alex Terronez received full tuition as well as funding for books, dorms, meal plans and more for up to five years from CSUF's Center for Scholars.

"This was the most students from Golden West College that we've ever had accepted with full ride scholarships," says Natalie Timpson, Director of EOPS/CARE/NextUp/ Guardian Scholars/CalWORKs. "Of the 15 students accepted, three were from Golden West."

Two of the three students selected for the scholarships also are considered "legacy" students, meaning they have siblings who transferred from Golden West to Cal State Fullerton.

GWC's Next Up/Guardian Scholars program provides support and resources for current and former foster youth and wards of the court who are interested in pursuing a college education. The overall goal of the program is to increase students' confidence as educated, self-reliant individuals with the skills to become strong role models and future community leaders. For many students in the program, the support they receive is a lifeline that drastically improves their chances of persisting in college.

"Since we work with our students throughout their time at GWC, we can support them financially, educationally and emotionally until they graduate," explains Counselor Michelle Sambrano. "We become family and there is nothing like it. I'm so happy to say that most of our students stay in contact with us after they transfer."

Weaver echoes this sentiment. "I don't know how I would have made it out alive if it weren't for all the help from staff at GWC. They helped me immensely throughout my years and I will never forget that," she says. Weaver plans to major in Business with a concentration in Marketing at CSUF.

This past year, CSUF's Center for Scholars removed an age cap that had previously limited who could apply for their Guardian Scholars scholarship. The move opened the application up to students like Braun, who had previously



dropped out of college only to return several years later when he was more prepared to take on the challenges of higher education.

> WE BECOME FAMILY AND THERE IS NOTHING LIKE IT. I'M SO HAPPY THAT MOST OF OUR STUDENTS STAY IN CONTACT WITH US AFTER THEY TRANSFER.

> > MICHELLE SAMBRANO GWC EOPS COUNSELOR

"I started attending GWC during 2013 but unfortunately I was not ready at that time and came back in 2019," he says.

"I decided to come back because I realized education was important to me and GWC was the best choice due to their excellent professors and supportive counselors and programs such as EOPS and Guardian Scholars."

Braun graduated from Golden West in the spring with three degrees in Sociology, Human Behavior & Self Development, Social & Behavioral Science, and Liberal Studies for Elementary Education in addition to the CSU Education Breadth certificate. He plans to study Human Services at CSUF.

"Andrew, Alex and Ellen all deserve the acknowledgement that they have received from CSUF's Guardian Scholars Program, and we are beyond proud of them," says Sambrano. "Now they can continue to let their lights shine at CSUF. In the future, I know that they will give back to other students that have experienced foster care and will make a positive contribution to the community."



Tony Lee with retired GWC instructor Nancy Boyer.

ALUMNI SPOTLIGHT

Master Mind

GWC graduate Tony Lee recently completed his ninth master's degree and his first doctorate. He's distinguished himself as a National Science Foundation Scholar and a member of the American Scholars National Honor Society. And for the last 15 years, Tony has been a technical leader and product manager at the Boeing Company, where he received the Boeing Vice President and IT Business Partner award in 2016.



These accomplishments are even more impressive considering that Tony knew few words of English when he came to the United States in 1992. His first class at Golden West College was English as a Second Language 001. There he discovered that his brain worked a little differently than most.

Unlike the other students, Tony did not use a dictionary to translate English words into his native language. Instead, he used a regular English dictionary to look up the words he did not understand. The definitions helped him connect the word to those he already knew. Then Tony added the new English word into his overall vocabulary — he does not mentally translate English into Vietnamese or vice-versa.

His ability to make connections to solve problems found a natural home in computer science. Programming came easily to him, and soon Tony was tutoring other students in math and computer assignments at the Academic Success Center.

After graduating from Golden West College with a perfect 4.0 GPA, Tony transferred to the University of California, Irvine. There he received the Regent's Scholarship, the most distinguished merit scholarship awarded by the University of California. He ultimately graduated magna cum laude with a bachelor's degree in information and computer science.

A few months later, he returned to school for the first of nine — so far —master's degrees. Tony has completed two MBAs in addition to advanced degrees in computer science, software development, information systems, business systems and data analysis.

Tony's ability to connect pieces of information has served him well in his studies and career. But he credits a lot of his success to Golden West College.

"Most students underestimate community college," he said. "But when you take a class at Golden West College, you have more time to do the homework and assignments. The professors take a little more time to help you build a stronger foundation. If I had gotten into UCI before Golden West College, I would not have had that strong foundation."

LEE'S POSTGRADUATE SUCCESS

- 1. MS, networked systems, University of California, Irvine (2006)
- 2. MS, software development and management, Rochester Institute of Technology (2013)
- 3. MBA, Capella University (2019)
- 4. MBA, Colorado Technical University (2019)
- 5. MS, information systems, American Intercontinental University (2021)
- 6. MS, software development, Maryville University (2021)
- 7. MS, computer science (cybersecurity engineering), Colorado Technical University (2021)
- 8. MS, information systems management, DeVry University (2022)
- 9. MS, computer science, Johns Hopkins University (2023)
- DCS, computer science (big data analytics), Colorado Tech (2023)

THERE ARE MANY WAYS TO SUPPORT GOLDEN WEST COLLEGE STUDENTS AND PROGRAMS. EXPLORE THESE OPTIONS AND FIND A WAY THAT WORKS BEST FOR YOU.

CASH

Gifts of cash (cash, checks or credit card) are always welcome and can support a specific pro-



can support a specific program or project, or you can leave it up to the College to use the money where it's most needed. These gifts can be of an endowed, temporarily restricted or unrestricted nature.

WILLS & LIVING TRUSTS



Establishing a gift through a will or revocable living trust can ensure your

legacy continues beyond your lifetime. Some ideas for gifts include:

- Enhancing an endowed fund
- Establishing a named or memorial fund.
- Designating an area of the College you wish to support





Did you know: donors can make a tax-deductible current gift of their home while continuing to live in and enjoy it for their lifetimes?



GOLDEN WEST College





This type of gift includes charitable reminder trusts, pooled income funds, and charitable gift annuities. Other deferred gifts include life insurance and retirement plans.



Almost any form of property, such as works of art, antiques and other personal items can be a tax-deductible gift.



STOCKS OR BONDS

Fact: the taxable benefits of gifting appreciable securities may be substantial!





A charitable lead trust can provide immediate cash gifts from trust income to the College for a stated period of years. After that time, the appreciated assets return to you or transfer tax-free to your heirs.

MATCHING GIFTS

Many employers participate in a matching gifts program that can double, triple or quadruple your gifts to GWC. Donors receive full credit for their matching gifts for the purposes of recognition and benefits. Just ask your company's personnel office for a matching gifts form, fill it out and sent it in with your contribution. We'll take it from there.

NAMING OPPORTUNITIES

Those wishing to make an enduring contribution can take advantage of the opportunity to associate their name with a classroom, laboratory, study hall, open area, or other feature in one of our new buildings.



For more information about how to support GWC, please contact the Foundation at (714) 895-8315. To donate online now, visit www.gwchbfoundation.com

> Golden West College Foundation is a 501(c)(3). Contributions to the Foundation are tax deductible. Tax I.D.#33-0073702





STAR TEXTBOOK PROGRAM

The cost of textbooks challenges even the thriftiest student's budget. At \$200 to \$400 per textbook, the costs add up quickly. Thanks to the STAR (Student Textbook Access Reserve) Collection, Golden West College students have another alternative. They may check out a textbook for two hours and use the library's free book scanner to copy the pages they need.

Since 2010, The Foundation has provided more than \$81,000 to purchase upwards of 500 textbooks from the most popular core classes, comprising 37 to 40 subject areas. Funding is also available for special requests. During a typical year, the STAR Collection logs more than 5,300 transactions.



GOLDEN WEST COLLEGE FOUNDATION MISSION STATEMENT: TO PROVIDE RESOURCES TO SUPPORT GOLDEN WEST COLLEGE AND THE COMMUNITY, BY ADVANCING EDUCATION AND OPPORTUNITY FOR ALL STUDENTS.

GOLDEN WEST COLLEGE

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